

Treasurer's Report – Grosmont Co-operative Society Ltd - February 2025

Financial Overview:

Total sales for February 2025 were down by 19% (£4,327.62) compared to the same period last year. This decline is attributed to the lack of train services and adverse weather conditions, both of which have impacted customer footfall.

Operational Developments:

- The scanning system is now providing detailed reports, which are aiding in more tailored ordering and stock management.
- Newly introduced frozen ready meals and snack lines have been performing well, demonstrating strong customer demand.
- Staff discounts were enjoyed by employees, with a total cost to the Co-op of less than £10.

Project Updates:

- The implementation of a cash-back button remains in progress, with no confirmed completion date. The project has proven to be more complex than initially anticipated by Ryedale registers.
- The lottery system will begin accepting FCA accounts from October 2025. A reapplication will be submitted at that time.
- The Evri service remains on hold until the Post Office (PO) situation is resolved.
- The Post Office application process is underway, with final staffing costs to be detailed in the March report.
- The rule book is pending ratification.
- The website is not yet live due to time constraints but is scheduled for launch in March.
- Vegan and vegetarian product lines will be introduced in-store starting in March.

Utility and Infrastructure Costs:

- The oil tank did not require a top-up this month.
- Electricity costs for February amounted to £998.
- The phone bill remains at £120 per month; a new provider will be sought in March.
- An internet booster has been installed at a cost of £45 ensuring coverage for the upstairs area. To connect select Onecom SOGEA2 using the same login key as downstairs.

This concludes the Treasurer's report for February 2025. Further updates will be provided in the next report, particularly regarding the Post Office staffing costs, website launch, and utility provider review.